



SHRI LAL BAHADUR SHASTRI RASHTRIYA SANSKRIT VIDYAPEETHA
(Deemed University)

B- 4, Qutab Institutional Area, New Delhi -110016.

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No. FFO(13)/FC/LBSV/2018-19/ 915 Dated: 24.10.2018

Sub: Minutes of the 13th meeting of the Finance Committee - circulation regarding.

Sir(s)/Madam

Please find enclosed the copy of the minutes of the 13th meeting of the Finance Committee held on 17.10.2018 at 10.30 AM in the Committee Room of the Vice-Chancellor of the Vidyapeetha.

Discrepancies, if any, may kindly be pointed out to the Vidyapeetha within fifteen days from the date of issue of this letter. If no communication is received in this regard, the enclosed minutes will be treated as confirm.

Alka R.
(ALKA RAI)

Finance Officer & Secretary
(Mobile: 9871267666)
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Distribution:-

1. Prof. Ramesh Kumar Pandey, Chairman-Finance Committee & Vice-Chancellor of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi-110016.
2. Shri Sanjay Kumar Sinha, Joint Secretary (L), Department of Higher Education, Ministry of Human Resource Development, Govt. of India, 230-C, Shastri Bhawan, 'C' Wing, New Delhi-110001.
3. Mrs. Darshana M. Dabral, Joint Secretary & Financial Adviser (Integrated Finance Bureau), Department of Higher Education, Ministry of Human Resource Development, Govt. of India, 120-C, Shastri Bhawan, 'C' Wing, New Delhi - 110 001.
4. Shri Navin Soi, Former Director (Finance), Department of Higher Education, Ministry of HRD, Govt. of India, (Y-34, HauzKhas, New Delhi 110 016).
5. Dr. D.P.S. Verma, Former Professor of Commerce, Delhi School of Economics, University of Delhi. (Add. 285-B, Chitrakoot, QU-Block, Pitampura, Delhi-110 034)

CC:-

Shri Ajay Kumar Tandon, Dy. Registrar (A/cs. & Dev.), Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi.

Alka R.

Finance Officer & Secretary

SHRI LAL BAHADUR SHASTRI RASHTRIYA SANSKRITVIDYAPEETHA
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Minutes of the 13th meeting of Finance Committee

Date : 17th October, 2018
Time : 10.30 A.M.
Venue : Committee Room of the
Vice-Chancellor of the Vidyapeetha

1. Prof. Ramesh Kumar Pandey - Chairman
Vice-Chancellor,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi
2. Dr. B.K. Bhadri - Member
Deputy Educational Adviser,
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi
Representative
of Joint Secretary (L)
3. Smt. Kiran Arora - Member
Under Secretary (Fin),
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi
Representative
of JS & FA (IFD)
4. Dr. D.P.S. Verma - Member
Former Professor of Commerce,
Delhi School of Economics, D.U.
Add: 285-B, QU-Block, Pitampura,
New Delhi
5. Shri Navin Soi - Member
Former Director (Finance),
Ministry of HRD, Deptt of Higher Education,
Shastri Bhawan, New Delhi.
Add: Y-34, Hauz Khas, New Delhi

Anand

RK Pandey

6. Dr.(Mrs.) Alka Rai
Finance Officer,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi

- Secretary

The Chairman extended a warm welcome to all the members. The manglacharan was performed and thereafter the agenda items were taken up for consideration.

Item No. 13.1 Confirmation of the minutes of the 12th meeting of the Finance Committee held on 18.06.2018.

The minutes of the 12th meeting of the Finance Committee held on 18.06.2018 were circulated to all the members. No discrepancies have been pointed out by any member of the Finance Committee. Hence, the minutes were confirmed.

Item No. 13.2 To report the Action Taken on the 12th meeting of the Finance Committee held on 18.06.2018.

The Action Taken Report on the meeting of the 12th meeting of the Finance Committee held on 18.06.2018 was presented by the Secretary. The Finance Committee resolved to accept the same.

Item No. 13.3 To consider and approve the minutes of the 65th meeting of the Building Committee held on 13.10.2018

The Finance Committee perused the minutes of the 65th meeting of the Building Committee of the Vidyapeetha held on 13.10.2018 and after a detailed discussion, the Finance Committee resolved to approve the minutes and authorised the Vice-Chancellor to take further necessary action in this regard.

Item No. 13.4 To consider and approve the Revised Budget Estimates 2018-19 and Budget Estimates 2019-2020 of the Vidyapeetha.

The Revised Budget Estimates 2018-19 and Budget Estimates 2019-2020 of the Vidyapeetha were discussed in detail. While presenting the Budget, the Finance Officer informed the Finance Committee that till date the sanction letter for the Budget Estimates 2018-19 has not been issued by the University Grants Commission to the Vidyapeetha. The Finance Committee observed that there was an inordinate delay on the part of the University Grants Commission in conveying the Budget Estimates 2018-19 to the Vidyapeetha. Without the timely sanction of Budget, the

Alka Rai

Secretary

planning for development and other essential construction/repair works (such as major repair of Hostel Toilet Block) and allocation of Budget viz a viz expenditure under each head could not be done.

The Finance Officer further informed that the Vidyapeetha could not release retirement benefits to its employees (Encashment of Earned Leave, Commutation of Pension and Gratuity) due to non-release of funds by the University Grants Commission under the concerned heads. The Finance Committee showed its concern on this issue and desired that a detailed letter immediately be sent to University Grants Commission by the Vidyapeetha clearly showing the requirement of funds under different head requesting therewith the Commission for early communication of Budget Estimates/Revised Estimates 2018-19 and release of required funds to the Vidyapeetha in time to enable the Vidyapeetha to run its activities smoothly including timely release/disbursement of pensionary benefits to its retired employees. Other items of the Budget were also discussed in detail and the Finance Committee Resolved to approve the Revised Budget Estimates 2018-19 and Budget Estimates 2019-2020 of the Vidyapeetha.

Item No. 13.5 To consider and approve the enhancement in the T.A. rate of the teachers of Faculty of Education deputed during teaching practise.

The Finance Officer briefed the Finance Committee about the duration and the number of teachers, students and location of the schools for the teaching practise of the students of Faculty of Education, Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha. The Finance Committee examined the proposal for enhancement in the T.A. rate from Rs. 600/- per month to Rs. 1,500/- per month in view of the fact that there has been increase in the rates of Petrol/Diesel/Bus Fare/Metro Fare in the recent past. Further, the rates proposed are well within the TA rates of UGC/GOI. After a detailed discussion, the Finance Committee resolved to approve the enhancement in the T.A. rate from Rs. 600/- per month to Rs. 1,500/- per month for the teaching/non-teaching staff members of the Vidyapeetha.

Item No. 13.6 To report the sanction of 04 MOOCs course and 01 repurposing by the University Grants Commission.

The Finance Committee perused the sanction letters for 04 MOOCs courses and 01 repurposing course by the University Grants Commission and noted the same and observed that the expenditure should be strictly as per the relevant UGC norms.

Amul

R. Pandey

Item No. 13.7 To report the award of work for operation of students' canteen and Photocopy Facility Centre.

The Secretary informed the Finance Committee about the allotment of work of students' canteen and Photocopy Facility Centre in the Vidyapeetha with the approval of the Competent Authority. It was also informed that the allotment of the said works are as per the norms and as per the requirement of NAAC for accreditation of the University. The legalities have been pre-examined by the Vidyapeetha.

The Finance Committee noted the same.

Item No. 13.8 To report the establishment of Dental Clinic and Pathology Lab in the Vidyapeetha

The Secretary informed about the establishment of Dental Clinic in the Vidyapeetha. It was also informed that the pathology lab facility was merely a sample collection facility on mobile van of M/s. Lifeline Laboratories, Green Park, New Delhi. Further for both the facilities, the Vidyapeetha did not have to incur any capital expenditure except providing the sitting space to the Dental doctor. However, per visit T.A. charges @ Rs. 1,250/-, as approved by Board of Management, is paid to the Dental doctor. After a detailed discussion and comments of Secretary that the facility of Dental Clinic and Pathology Lab (Sample Collection Facility) are as per norms, the Finance Committee noted the same.

There being no other item, the meeting then ended with a Vote of Thanks to the chair.


(ALKA RAI)
Secretary


(RAMESH KUMAR PANDEY)
Chairman