



**SHRI LAL BAHADUR SHASTRI NATIONAL SANSKRIT UNIVERSITY
(CENTRAL UNIVERSITY)**

**B-4, QUTAB INSTITUTIONAL AREA, NEW DELHI-110016
TEL 011-4060568/567 FAX: 9111-46060577 www.sbsrsv.ac.in**

MINUTES OF THE 3rd MEETING OF THE FINANCE COMMITTEE

Venue : Committee Room of the Vice-Chancellor,
Shri Lal Bahadur Shastri National
Sanskrit University,
B-4, Qutab Institutional Area,
New Delhi – 110 016

Date : 20.08.2021 (Friday)

Time : 11.00 A.M

1. Prof. Ramesh Kumar Pandey
Vice-Chancellor,
Shri Lal Bahadur Shastri National
Sanskrit University,
New Delhi – 110016
Chairman
2. Prof. Pankaj L. Jani
Ex-Vice-Chancellor,
Maharishi Panini Sanskrit Evam
Vedic Vishwavidyalaya,
Ujjain - 456010
Member
(Attended the meeting online)
3. Mrs. Kiran Arora
Under Secretary. (Fin.)
Ministry of Education,
Govt. of India, Shastri Bhawan
New Delhi.
Member
Representative of JS&FA
Ministry of Education
(Attended the meeting online)
4. Shri R.D. Sahay
Former Joint Secretary,
Govt. of India,
Ministry of Education
New Delhi
Member
5. Shri Navin Soi
Former Director (Fin.)
Ministry of HRD,
Add: Y-34 Hauzkhas, New Delhi
Member

Amish

सत्यापित
VERIFIED

Rup
Louise

कुलसचिव / Registrar
श्री लाल बहादुर शास्त्री राष्ट्रीय संस्कृत विश्वविद्यालय
Shri Lal Bahadur Shastri National Sanskrit University
बी-4, कुतुब सांस्थानिक क्षेत्र, नई दिल्ली-110016
B-4, Qutub Institutional Area, New Delhi-110016

6. Dr. (Mrs.) Alka Rai
Finance Officer
Shri Lal Bahadur Shastri National
Sanskrit University,
New Delhi

Member Secretary

The Chairman extended a warm welcome to all the members and thereafter Manglacharan was performed. The comments dated 17.08.2021 of IFD, Deptt. of Higher Education, Ministry of Education were circulated in the meeting. Thereafter, the agenda items were taken for discussion.

ITEM NO. 3.1 Confirmation of the minutes of the 2nd meeting of the Finance Committee held on 24.02.2021.

The minutes of the 2nd meeting of the Finance Committee were circulated to all the members. No discrepancies have been pointed out by any member of the Finance Committee. Hence, the minutes were confirmed.

ITEM NO. 3.2 To report the Action Taken on the 2nd meeting of the Finance Committee held on 24.02.2021.

Action Taken Report on the minutes of the 2nd meeting of the Finance Committee was presented by the Secretary. The Finance Committee noted the same.

ITEM NO. 3.3 To consider and approve the Annual Accounts 2020-21 of Shri Lal Bahadur Shastri National Sanskrit University.

Annual Accounts 2020-21 of Shri Lal Bahadur Shastri National Sanskrit University was discussed by the members of Finance Committee. Finance Committee was informed that Annual Accounts 2020-21 has been prepared in the prescribed format and provision for payment of Pension, Gratuity and Leave Encashment has been made as per Accounting Standard 15.

After detailed discussion, the Finance Committee Resolved to approve the same. Further, since Annual Accounts 2020-21 is to be submitted to Audit Office after the approval of Executive Council, the Finance Committee Resolved to confirm this item as table confirmation item.

ITEM NO. 3.4 To consider and approve the implementation of revised rates of Travelling Allowance at Shri Lal Bahadur Shastri National Sanskrit University.

The issue regarding payment of Travelling Allowance and Sitting fee by Shri Lal Bahadur Shastri National Sanskrit University was examined by Finance Committee. The Finance Committee also perused the OM No. 19030/2/2017.E.IV dated 13th July, 2017 issued by Department of Expenditure, Ministry of Finance, Govt. of India on subject "Travelling Allowance Rules- Implementation of the Seventh Pay Commission" and OM No. F.No. 21-1/2015(FD-I/B) dated 8th January, 2018 issued by the University Grants Commission. The present rates of TA and Sitting Fee

Alka Rai

[Signature]
कुलसचिव / Registrar

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VERIFIED

R. K. Pandey

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applicable in Shri Lal Bahadur Shastri National Sanskrit University were also brought before the Finance Committee.

After a detailed discussion, the Finance Committee Resolved to adopt the above two OMs in Shri Lal Bahadur Shastri National Sanskrit University for payment of TA and Sitting Fee and other remuneration to the members of various committees and for day to day payment of TA and other allowances to the staff members of the University.

ITEM NO. 3.5

To consider and approve the creation of Teaching and Non-Teaching posts along with its financial implication of Shri Lal Bahadur Shastri National Sanskrit University, New Delhi.

The proposal for creation of Teaching and Non-Teaching posts in Shri Lal Bahadur Shastri National Sanskrit University was examined by Finance Committee. The Finance Committee noted that the proposal, if approved in toto, will not meet the prescribed Teaching to Non-Teaching ratio 1:1.1. The Finance Committee further observed that there are certain posts in the proposal such as of Multi Media Assistant and Resident Doctor which do not have further promotional avenues. The nomenclature of the post of Multi Media Assistant also needs to be changed. The proposal needs to be restructured and must adhere to the prescribed Teaching to Non-Teaching ratio.

Accordingly, after a detailed discussion, the Finance Committee Resolved to approve the proposal for creation of Teaching and Non-Teaching posts in Shri Lal Bahadur Shastri National Sanskrit University subject to the strict compliance of the observations mentioned above.

ITEM NO. 3.6

Reporting of release of revised DA, HRA and Dearness Relief to the existing and retired staff of Shri Lal Bahadur Shastri National Sanskrit University.

The Finance Committee noted the implementation of new rates of DA, HRA and Dearness relief to the existing and retired staff of Shri Lal Bahadur Shastri National Sanskrit University

The meeting then ended with a Vote of Thanks to the Chair.

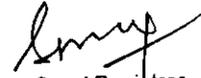


(ALKA RAJ)
Member Secretary



(RAMESH KUMAR/PANDEY)
Chairman

सत्यापित
VERIFIED



कुलसचिव / Registrar
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