



SHRI LAL BAHADUR SHASTRI NATIONAL SANSKRIT UNIVERSITY
(CENTRAL UNIVERSITY)

B-4, QUTAB INSTITUTIONAL AREA, NEW DELHI-110016
TEL 011-4060568/567 FAX: 9111-46060577 www.slbsrsv.ac.in

MINUTES OF THE 7th MEETING OF THE FINANCE COMMITTEE

- Venue : Committee Room of the Vice-Chancellor,
Shri Lal Bahadur Shastri National
Sanskrit University,
B-4, Qutab Institutional Area,
New Delhi - 110 016
- Date : 01.12.2023 (Friday)
- Time : 3.00 PM onward
1. Prof. Murlimanohar Pathak - Chairman
Vice-Chancellor,
Shri Lal Bahadur Shastri National
Sanskrit University,
New Delhi - 110016
 2. Prof. Nageshwar Rao - Member
Vice-Chancellor,
Indira Gandhi National
Open University, Maidan Garhi,
New Delhi
(Attended the meeting, through online mode)
 3. Shri Vivek Kumar - Member
Under Secretary (IFD)
Ministry of Education,
Govt. of India, Shastri Bhawan
New Delhi.
Representative of JS&FA
Ministry of Education
 4. Shri R.D. Sahay - Member
Former Joint Secretary,
Govt. of India,
Ministry of Education,
New Delhi
(Attended the meeting, through online mode)
 5. Shri Birendra Chaubey, - Member
Former Finance Officer, CIMAP,
B-115, Mayur Vihar, Faridnagar,
(CIMAP), Lucknow - 226015
(Attended the meeting, through online mode)

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कर्मचारी / Registrar

श्री लाल बहादुर शास्त्री राष्ट्रीय संस्कृत विश्वविद्यालय
Shri Lal Bahadur Shastri National Sanskrit University
बी-4, क़ुतब संस्थानिक क्षेत्र, नई दिल्ली-110016
B-4, Qutab Institutional Area, New Delhi-110016

6. Shri S.K. Srivastava
Finance Officer
Shri Lal Bahadur Shastri National
Sanskrit University,
New Delhi

Member Secretary

SPECIAL INVITEE

1. Prof. Prem Kumar Sharma
Registrar (l/c.),
SLBSNS University,
New Delhi

The Vice-Chancellor of the University and Chairman of the Finance Committee extended a warm welcome of the members. He also informed the Committee about the completion of tenure of two members i.e. Prof. Pankaj L. Jani and Shri R.D. Sahay. Thereafter, he introduced the newly appointed two members Prof. Nageshwar Rao, Vice-Chancellor, Indira Gandhi National Open University and nominee of University Grants Commission in the Executive Council of the University and Shri R.D. Sahay, Former Joint Secretary, Ministry of Education, Department of Higher Education, Government of India. He also introduced the newly appointed Finance Officer, Shri S.K. Srivastava, as Member Secretary of the Finance Committee.

The comments received from the Integrated Finance Division, Ministry of Education, Department of Higher Education received through email dated 1st December, 2023 were duly circulated to all the members through email and also placed in the meeting and thereafter the agenda items were taken up for discussion.

ITEM NO. 7.1 Confirmation of the minutes of the 6th meeting of the Finance Committee held on 28.06.2023.

The minutes of the 6th meeting of the Finance Committee were circulated to all the members. No discrepancies have been pointed out by any member of the Finance Committee. Hence, the minutes were confirmed.

ITEM NO. 7.2 To report the Action Taken on the 6th meeting of the Finance Committee held on 28.06.2023.

Action Taken Report on the minutes of the 6th meeting of the Finance Committee was presented and discussed. The Finance Committee noted the same.

ITEM NO. 7.3 **REPORTING ITEMS**

ITEM NO. 7.3.1 To report the submission of Revised Budget Estimates 2023-24 and Budget Estimates 2024-25 of Shri Lal Bahadur Shastri National Sanskrit University.

The Finance Committee noted and ratified the submission of Revised Budget Estimates 2022-23 and Budget Estimates 2024-25 of Shri Lal Bahadur Shastri National Sanskrit University with University Grants Commission.

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ITEM NO. 7.3.2

To report the letter No. 8-46/2021/L-II dated 6th November, 2023 of Language Division, Department of Higher Education, Government of India regarding extension of Bhartiya Bhasha Samiti.

The Finance Committee noted the extension of Bhartiya Bhartiya Samiti by one year upto 14.11.2024 vide letter No. 8-46/2021/L-II dated 6th November, 2023 of Language Division, Department of Higher Education, Government of India.

ITEM NO. 7.3.3

To report the implementation of enhanced rate of Dearness Allowance and Dearness Relief (from 42% to 46%) to the regular employees and pensioners of the University.

The Finance Committee noted and ratified the implementation of new rates of Dearness Allowance and Dearness Relief to the existing and retired staff of Shri Lal Bahadur Shastri National Sanskrit University.

ITEM NO. 7.4.

ITEMS FOR CONSIDERATION

ITEM NO. 7.4.1

To consider and approve the Separate Audit Report 2023 of Shri Lal Bahadur Shastri National Sanskrit University.

The Finance Committee discussed the Separate Audit Report 2023 issued by the Office of the Director General of Audit, Central Expenditure, New Delhi on the Annual Accounts 2022-23 of Shri Lal Bahadur Shastri National Sanskrit University. Finance Committee appreciated the good working of University as could revealed in the SAR issued by Audit Department. After a detailed discussion, the Finance Committee Resolved to approve the Separate Audit Report 2023. Further, since the Audit Report alongwith Annual Accounts 2022-23 is to be forwarded to the Ministry of Education within a stipulated time-frame, the Finance Committee Resolved to confirm the agenda as table confirmation item and recommended the same to Executive Council for approval.

ITEM NO. 7.4.2

To consider and approve the enhancement in TA rate of the staff members of Faculty of Education deputed on teaching practice.

The Finance Committee noted that a Committee was constituted by Hon'ble Vice-Chancellor for the purpose of examining for rationalizing the rate of conveyance charges for payment to Teaching and Non-Teaching staff members of Faculty of Education of the University, deputed on teaching practice. The agenda was elaborated by the Member Secretary and it was informed that the Teaching and Non-Teaching staff members who are deputed on teaching practice, also use to come to the University. The Finance Committee took a note that if the local conveyance charges are paid as per TA Rules of Government of India, the same may amount to heavy financial burden on the University. Thereafter, the Finance Committee emphasized that the payment should strictly be on actual attendance and prorata basis duly certified by Dean of Faculty of

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Education. Further, since the entitlement for local conveyance payment of Non-Teaching staff members is usually less than the Teaching staff members, hence monthly payment rate of local conveyance charges of Non-Teaching staff members should also be lesser than the Teaching staff members.

Accordingly, after a detailed discussion, the Finance Committee Resolved to accept the local conveyance charges of Rs. 4,500/- per month to the Teaching staff members and Rs. 3,000/- per month to the Non-Teaching staff members, deputed on teaching practice subject to the condition mentioned in the preceding paragraph and recommended the same to Executive Council for approval.

ITEM NO. 7.4.3

To consider and approve the proposal for auction of obsolete IT Equipment and peripherals of the University through GeM.

The Finance Committee discussed the proposal for auction of obsolete IT equipment and peripherals of the University through GeM. The Finance Committee also perused the guidelines contained in the letter No. 8-11/2012-13/IT-1 dated 26.12.2014 issued by Information Technology Cell, Department of Telecommunications, Ministry of Communications & IT, Government of India duly communicated by S&S Section, Department of Higher Education, Ministry of Education, Government of India vide letter No. F.No. 29-6/2018-S&S dated 25.11.2022 enclosed with the agenda. The list of the condemned items was also discussed and it was observed that the items were mostly 8-20 years old. The items have outlived their designated life and have become obsolete, occupying the large storage space of the University.

After a detailed discussion, the Finance Committee Resolved to accept the auction of obsolete IT equipment and peripherals of the University through GeM and recommended the same to Executive Council for approval.

ITEM NO. 7.4.4

To consider and adopt the payment of Gratuity Act, 1972 administered by Ministry of Labour & Employment, Government of India for employees covered under NPS.

The Finance Committee perused the letter No. Nil dated 27th January, 2022 received from Govt. of India, Ministry of Education, Department of Higher Education, Integrated Finance Division. The Finance Committee also noted the letter No. F.No.15-2/2022-TC dated 1st December, 2023 provided by the Integrated Finance Division alongwith the comments on agenda of the meeting. The Finance Committee Resolved to adopt the payment of Gratuity Act, 1972 administered by Ministry of Labour and Employment, Govt. of India for employees of the University, covered under NPS and recommended the same to Executive Council for approval.



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ITEM NO. 7.4.5

To consider and approve the proposal for allocation/transfer of the unclaimed amount of library security deposit to Alumni Association Fund.

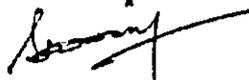
The Finance Committee considered the proposal of the University for allocation/transfer of unclaimed amount of "Student Library Security Deposit" to Alumni Association Fund. The Finance Committee also noted the guidelines of the University Grants Commission with respect to creation of Alumni Endowment Fund, vide letter No. F.3-1/2019 (CU) dated 8th August, 2013. Accordingly, considering the NAAC accreditation of the University is also under process, Finance Committee Resolved to accept the proposal for transfer an initial seed money of Rs. 2,51,000/- to Alumni Association Fund, from long pending unclaimed money lying under Student Library Security Deposit and recommended the same to Executive Council for approval.

ITEM NO. 7.4.6

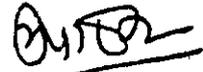
To consider and approve the minutes of the 2nd meeting of the Building Committee of Shri Lal Bahadur Shastri National Sanskrit University held on 05.10.2023

The Finance Committee gone through the minutes of the 2nd meeting of the Building Committee held on 05.10.2023 and after detailed deliberation Resolved to accept the recommendation of Building Committee and recommended the same to Executive Council for approval.

There being no other item, the meeting then ended with a vote of thanks to the Chair.



(SK SRIVASTAVA)
Member Secretary



(MURLIMANOHAR PATHAK)
Chairman

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VERIFIED

