

MINUTES OF THE 1ST (ADJOURNED) MEETING OF THE FINANCE COMMITTEE OF SHRI LAL BAHADUR SHASTRI RASHTRIYA SANSKRIT VIDYAPEETHA HELD ON 13.08.2012 AT 3.00 P.M. IN THE COMMITTEE ROOM OF THE VICE-CHANCELLOR OF THE VIDYAPEETHA.

PRESENT

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| 1. | Prof. Radha Vallabh Tripathi
Vice-Chancellor (I/C.),
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi | : | Chairman |
| 2. | Shri P.K. Saha
Director (Language),
Ministry of HRD,
Deptt. of Secondary & Higher Education,
Shastri Bhawan,
New Delhi. | : | Member |
| 3. | Prof. Prabhakar Jha
Former Professor of French,
Former Higher Commissioner of India-
Fiji, Madagascar, | : | Member |
| 4. | Shri A.N. Bokshi
Chief Controller of Accounts (Retd.),
Ministry of HRD
Shastri Bhawan,
New Delhi | : | Member |
| 5. | Dr. B.K. Mohapatra
Finance Officer,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi | : | Secretary |

The Chairman extended a warm welcome to all the members and performed Mangalacharanam. Thereafter, the items on the agenda were taken up for consideration.

Item No. 1.1 To confirm the minutes of the last 51st meeting of the Vitta Samiti held on 29.03.2011.

The Finance Committee *resolved that the minutes of the 51st meeting of the Vitta Samiti held on 29.03.2011 be confirmed.*



Item No. 1.2 To report the Action Taken Report on the last meeting of the Vitta Samiti held on 29.03.2011.

The Vitta Samiti resolved to adopt the Action Taken Report (ATR) on the minutes of the 51st meeting of the Vitta Samiti submitted by the Finance Officer and the Secretary to the Finance Committee.

Item No. 1.3 To consider and approve the Annual Accounts for the year 2011-12 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi.

The Finance Committee endorsed the Annual Accounts for the year 2011-12 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha with the following suggestions:

- i) The schedules be provided along with the consolidated Annual Accounts w.e.f. financial year 2012-13 in future.*
- ii) Depreciation on fixed assets, except land and building, be charged w.e.f. the financial year 2012-13 along with necessary disclosure in the accounting policies.*

Item No. 1.4 To consider and approve the opening of a new Saving Bank Account with the Indian Bank, Mehrauli Institutional Area, New Delhi solely for the purpose of payment of TDS.

The Finance Committee noted that there are already nine (09) bank accounts being maintained by the Vidyapeetha. It is observed that number of accounts maintained in the Vidyapeetha appears to be on the higher side and opening of a new bank account might increase the avoidable work load of the unit. It was submitted that the maintenance of these accounts is as per the accounting pattern being followed in the Vidyapeetha for the last several years and is as per the instructions of the University Grants Commission. Even the Audit Authorities have advised to maintain separate account for each fund such as Development Fund, Special Fund, Students' Fund, Funds of various schemes etc. In the instant case, the opening of a new Savings Bank Account will be required from the point of view of security and to pay the TDS for the purpose of online payment of TDS only. Therefore, this work could not be carried out through the existing bank accounts strictly for security reasons as the password of the proposed account shall be maintained by the designated officer only.



After careful consideration, the Finance Committee approved the proposal for opening of a new Saving Bank Account in the Indian Bank, Mehrauli Institutional Area, New Delhi with net banking facility strictly for the purpose of online payment of TDS only.

Item No. 1.5

To report the orders of the Vice-Chancellor regarding increase of the OPD rates of the Health Care Unit of the Vidyapeetha as per the CGHS rates applicable w.e.f. 01.09.2010.

The Committee while ratifying the orders dated 09.07.2012 of the Vice-Chancellor regarding increase of the OPD rates of the Health Care Unit of the Vidyapeetha *resolved to authorize the Vice-Chancellor to implement the rates as and when revised by the Ministry of Health, Government of India.*

Item No. 1.6

To report the orders of the Vice-Chancellor for submission of Budget Estimate for the year 2012-13 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi.

The Finance Committee approved the Budget Estimates for the year 2012-13 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha. As regards the request of the Coordinator of Yoga Vigyan Kendra for making a budgetary provision of Rs. 3.00 lakhs per annum in the Budget, the Committee observed that the Academic Council had approved the establishment of Yoga Vigyan Kendra on self-financing basis. About 32 students took admission in the yoga course during the financial year 2011-12 and each student was required to pay Rs. 10,000/- for the entire course. But due to low enrollment of the students in the year 2012-13 academic session (which is reportedly 15 nos), the Centre receipts have been drastically reduced. Considering the paucity of the funds to run the course, the Coordinator of the Centre has requested for financial support. The Finance Committee considered the matter from all angles and observed that such liabilities on the revenue-non-establishment budget should not be undertaken which might have adverse repercussions in future. However, keeping in view the fact that the Centre has already admitted 15 students, *the Finance Committee resolved that the Vidyapeetha may provide financial support over and above the collections of the Centre subject to a maximum limit of Rs. 1.50 lakh per annum.*

It was further resolved that in future the Centre shall not offer this program if the number of students seeking admission to the course drops below 15 nos.



Item No. 1.7

To consider and report the orders of the Vice-Chancellor regarding implementation of Dearness Allowance declared in January, 2012 for ratification.

The Finance Committee ratified the orders of the Vice-Chancellor regarding implementation of Dearness Allowance declared in January, 2012 as per Govt. of India, Ministry of Finance, Department of Expenditure letter No. F.No.1(1)/2012E-II(B) dated 3rd April, 2012 duly communicated by the UGC vide their letter No. F.6-1/2010(DU) dated 06/07/2011.

✓ Item No. 1.8

To consider and enhance the remuneration for examination to bring at par with Rashtriya Sanskrit Sansthan, New Delhi.

The Finance Committee resolved that the additional financial implications in this regard be brought before the Finance Committee at its next meeting. In the absence of this, it is not possible to take any decision in this regard. Therefore, the matter be deferred.

Item No. 1.9

To consider and approve the minutes of the 1st meeting of the Planning and Monitoring Board held on 10.05.2012 along with the XII Plan proposal to be submitted to the UGC.

The Finance Committee approved the minutes of the 1st meeting of the Planning and Monitoring Board held on 10.05.2012 along with the XII Plan proposals to be submitted to the University Grants Commission with the following suggestions:

- i) The proposals with respect to the civil works should contain details about the area and per square feet construction rate.*
- ii) The financial implication with respect to ICT requirements should be recasted considering the latest rates as per the DGS&D rate contract.*

✓ Item No. 1.10

To consider and report the Inspection Report for the year 2009-10, 2010-11 and 2011-12 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi.

The Finance Committee noted that there have been several unsettled audit paras which should be given immediate attention for



settlement on priority basis. *The matter be pursued with the Audit Authorities for appropriate action at their end.*

Item No. 1.11

To consider the recommendations dated 29.7.2012 of the Committee duly constituted by the Vice-Chancellor regarding provision of internet connections, P&T telephones and intercom facilities to the officers, academic and non-academic staff of the Vidyapeetha.

The Finance Committee considered the recommendations dated 29.07.2012 of the Committee duly constituted by the Vice-Chancellor regarding provision of internet connections, P&T telephones and intercom facilities to the officers, academic and non-academic staff of the Vidyapeetha. *After careful consideration it was resolved the recommendations of the Committee dated 29.7.2012 be approved.*

Item No. 1.12

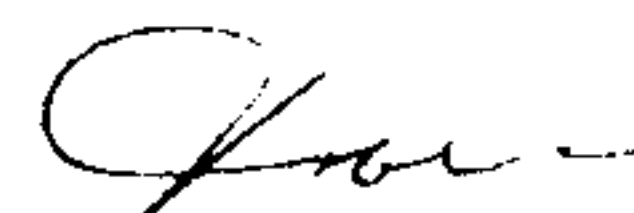
Any other item with the permission of the Chair.

1.12(1)

To report the letter No. F.No. 16-12/2008(DU) dated 17th April, 2012 received from Shri A.K. Saroya, Under Secretary, University Grants Commission, new Delhi regarding merger of posts approved in UGC Schemes (i) Innovative Programme and (ii) Establishment of Special Cell for SC/ST approved during X Plan to Non-Plan (Maintenance Grant).

The Finance Committee noted the contents of the UGC's letter No. F.No. 16-12/2008(DU) dated 17th April, 2012 regarding merger of posts with the maintenance grant of the Vidyapeetha in respect of the UGC's Schemes/Programmes which were sanctioned during the X Five Years Plan- (i) Innovative Programme and (ii) Establishment of Special Cell for SC/ST. After detailed discussions about present status and the functions of these schemes/programmes in the Vidyapeetha, the Finance Committee *resolved that the afore-mentioned schemes/programmes be allowed to function in the Vidyapeetha as per the guidelines of the UGC and the Vice-Chancellor be authorized to decide all related issues of both these schemes/programme administratively. The date of merger of each scheme with the maintenance grant of the Vidyapeetha be as under:*

- ii) SC/ST Cell dated 01.04.2012*
- (ii) Innovative Program dated 01.04.2009*



1.12(2)

To approve the appointment of Internal Auditor for the audit of the Vidyapeetha on a consolidated remuneration of Rs. 15,000/- per month.

The Finance Committee resolved that *for effective functioning of the Internal Audit Mechanism, an Auditor at the level of Accounts Officer / Assistant Accounts Officer (superannuated) be engaged on regular basis within the financial limit of Rs. 2.50 lakh to Rs. 3.00 lakh per year. Appropriate negotiations be made after short-listing the auditors through advertisement on the website of the Vidyapeetha.*

1.12(3)

To consider and approve the minutes of the 51st and 52nd meetings of the Building Committee held on 03.01.2012 and 09.08.2012 respectively.

The Finance Committee *approved the minutes of the 51st and 52nd meetings of the Building Committee held on 03.01.2012 and 09.08.2012 respectively.*

1.12(4)

To consider and approve the enhancement of the amount of Honorarium/OTA for teaching and non-teaching staff and to work out the modalities of payment.

The Finance Committee considered the matter with regard to the enhancement of Honorarium/OTA for the Teaching & Non-Teaching staff. *It was resolved that the recommendations dated 10.08.2012 of the Committee duly constituted by the Vice-Chancellor comprising of one member from the Board of Management and other two external members, be approved in toto for implementation.*

1.12(5)

To consider and approve the recommendations of the Committee constituted for the purpose of extension of hospitality facilities for the officers of the Vidyapeetha for official meetings.


The recommendations of the Committee dated 10.08.2012 constituted by the Vice-Chancellor with regard to the extension of hospitality facilities for the officers of the Vidyapeetha for official meetings was considered by the Finance Committee. The Finance Committee also noted the contents of the Circulars No. F.3-3/2009 Admn.-I/A&B dated 27th August, 2009 and F.No. 29-22/2010/S&S dated 12th August, 2010 of the UGC and Ministry of Human




Resource Development respectively. However, keeping in view the justification and financial implications, *the Finance Committee resolved the following for implementation:*

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| 1) Section Officer and equivalent grade | Rs. 200/- p.m. |
| 2) Assistant Registrar and equivalent | Rs. 300/- p.m. |
| 3) Deputy Registrar and equivalent | Rs. 500 /- p.m. <i>RS 400/-</i> |
| 4) Deans of the faculties | Rs. 750 /- p.m. <i>RS 550/-</i> |
| 5) Vice-Chancellor/Registrar/Finance Officer | As per actual depending upon the official requirements |

The meeting then ended with a Vote of Thanks to the Chair.


 (BK Mohapatra)
 Finance Officer
 & Secretary (F.C.)


 (Radha Vallabh Tripathi)
 Vice-Chancellor(i/c)
 & Chairperson(F.C.)