

MINUTES OF THE 3RD MEETING OF THE FINANCE COMMITTEE OF SHRI LAL
BAHADUR SHASTRI RASHTRIYA SANSKRIT VIDYAPEETHA HELD ON 10.07.2013
AT 11.00 A.M. IN THE COMMITTEE ROOM OF THE VICE-CHANCELLOR OF THE
VIDYAPEETHA.

PRESENT

1. Prof. Bhavendra Jha : Chairman
Vice-Chancellor (i/c),
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi-110016
2. Prof. Prabhakar Jha : Member
Former Professor of French,
Former Higher Commissioner of India-
Fiji, Madagascar
5-A, Vidya Vihar Colony,
C-32/27, Chandua Chitturpur Road,
Varanasi-221002
3. Shri A.N. Bokshi : Member
Formerly Chief Controller of Accounts
356, Dakshinayan, Delhi EPDP -CGHS Ltd.,
Sector-4, Plot No.19, Dwarka, Phase-I,
New Delhi-110075.
4. Shri Naveen Soi : Nominee of the Member
Director (Finance),
Representative of Joint Secretary
& Financial Adviser,
(Integrated Finance Division),
Ministry of HRD,
Department of Secondary & Higher Education,
Shastri Bhawan, New Delhi.
5. Shri P.K. Saha : Nominee of the Member
Deputy Secretary,
Representative of Joint Secretary
(Central Universities & Language),
Ministry of HRD,
Department of Higher Education,
Shastri Bhawan,
New Delhi-110001



6. Dr. BK. Mohapatra
Registrar and Finance Officer,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi

Member Secretary

The Chairman extended a warm welcome to all the members and Mangalacharanam was performed. Thereafter, the items on the agenda were taken up for consideration.

- 3.1 To confirm the minutes of the 2nd meeting of the Finance Committee held on 04.01.2013.

The Finance Committee *resolved that the minutes of the 2nd meeting of the Finance Committee held on 04.01.2013 be confirmed.*

- 3.2 To report the Action Taken Report on the 2nd meeting of the Vitta Samiti held on 04.01.2013.

The Finance Committee *resolved to adopt the Action Taken Report (ATR) on the minutes of the 2nd meeting of the Finance Committee held on 04.01.2013 submitted by the Finance Officer and the Secretary to the Finance Committee.*

- 3.3 To examine the matter of irregularities committed by the Coordinator in the conduct of Yoga Shivar and Yoga Seminar.

The Finance Committee examined the matter of financial irregularities committed by Prof. Mahesh Prasad Silori, Coordinator(Yoga) while organizing the Yoga Shivar and Yoga Seminar. It was informed that Prof. Mahesh Prasad Silori, Coordinator(Yoga) directly collected Rs.7100/- from the participants and did not deposit the amount in the Vidyapeetha account. Subsequently, he also spent the entire amount without prior approval of the competent authority. The participants were not issued any receipt in support of their contribution. It was also informed that in the previous year, Prof. Mahesh Prasad Silori, Coordinator committed the same financial irregularity and was advised verbally by the Assistant Registrar (A/cs-II) to be more careful in future. Unfortunately, the Coordinator did not pay any heed to his advise. Subsequently, the matter was viewed seriously by the Finance Committee and *it was resolved to recover the entire amount of Rs.7100/- from Prof. Mahesh Prasad Silori, Coordinator and deposit the said amount in the Vidyapeetha account. As regards the payment of unjustified taxi claims and entertaining the irregular bills in the Yoga Seminar, the Finance Committee resolved that the appropriate action may be taken as per rule to regularize the process and to avoid audit objection. Further, the Vice-Chancellor being the disciplinary authority under Rule-31(vii) of the MoA of the Vidyapeetha may take appropriate action against Prof. Mahesh Prasad Silori, Coordinator(Yoga) for committing such financial irregularity.*

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- 3.4 To consider and approve the Annual Accounts for the year 2012-13 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi.


The Annual Accounts for the year 2012-13 was placed before the Finance Committee for its consideration and approval. *The Finance Committee discussed the Annual Accounts for the year 2012-13 of the Vidyapeetha and resolved to approve the same. The Finance Committee advised that the old fixed asset which have been deleted from the Annual Accounts on account of charging the depreciation, should also be deleted from the Fixed Asset Register after the physical verification of the assets. Further, the Finance Committee also advised that the corresponding value of the depreciation deducted from the fixed assets should also be deducted from the head of capital fund in the Annual Accounts of the Vidyapeetha in future.*

- 3.5 To consider and approve the orders of the Vice-Chancellor regarding implementation of Dearness Allowance declared in January, 2013 for ratification.

The Finance Committee ratified the orders of the Vice-Chancellor regarding implementation of Dearness Allowance declared in July, 2012 as per Govt. of India, Ministry of Finance Department of Expenditure letter No. F.No.11/2012-I-II(B) dated 25th April, 2013 duly communicated by the UGC vide their letter No. 4-10-1/2010(DI) dated 6th July, 2011.

- 3.6 Reporting the minutes of the 54th meeting of the Building Committee scheduled for 08.07.2013.

The Finance Committee examined the minutes of the 54th meeting of the Building Committee held on 08.07.2013. While perusing the item No.5.4.8 (bill of boundary wall), the Finance Committee noted the deviation of 42.52 lacs and extra amount of Rs. 20.00 lac and desired to know the reasons for such deviations. It was explained that the cost of the construction of rear compound wall could not be included in the primary estimate due to the obstruction of already constructed temporary boundary wall by the DDA in that area. Subsequently, after persuasion, the structure was demolished by the DDA as a result of which the Vidyapeetha was in a position to get the entire boundary wall constructed by the working contractor at the tendered rate. Therefore, the deviation was inevitable and was allowed with the permission of the Competent Authority. As regards the extra cost, the list of the extra items was placed on the table by the Assistant Engineer (Civil) for perusal. The Finance Committee advised that the list should be enclosed with the Building Committee Agenda in future when such type of matters are placed before the Finance Committee in future. *After a detailed discussion, the Finance Committee resolved to approve the minutes of the 54th meeting of the Building Committee held on 08.07.2013.*

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3.7 Any other item with the permission of the chair

3.7(1) **Shifting of General Development Grant account from State Bank of India, JNU Branch to Indian Bank, Mehrauli Institutional Area, New Delhi.**

The Finance Committee discussed the issue of the shifting of the General Development Grant account of the Vidyapeetha from State Bank of India, JNU Branch to Indian Bank, MIA. After considering the issue of non-acceptance of Works Tax Challan by SBI, JNU Branch and the difficulties being faced by the Vidyapeetha in depositing the government dues within the scheduled time frame, *the Finance Committee resolved to approve the proposal of shifting of General Development Grant account from SBI, JNU Branch to Indian Bank, MIA.*

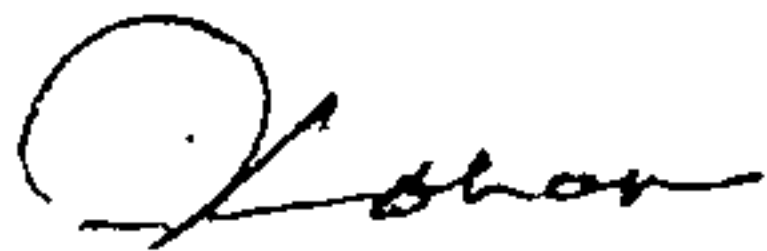
3.7(2) **To decide the rate of scholarship of the students of the M.Phil. (Vishishthacharya) Course of the Vidyapeetha.**

The Finance Committee discussed the proposal of scholarship of Rs. 1500/- per month to the students of M.Phil. (Vishishthacharya) Course in the Vidyapeetha. The Finance Committee was of the view that the rate of scholarship should be decided keeping in view the prevailing rate of scholarship in other Sanskrit universities for the course of M.Phil. (Vishishthacharya).

The Finance Committee advised that the matter be brought in the next meeting of the Finance Committee with appropriate supporting documents from other Sanskrit Universities relating to the approved rate of scholarship for M.Phil. students in their universities.

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The meeting then ended with a vote of thanks to the chair.



(BK. MOHAPATRA)
Registrar & Finance Officer -
(Member Secretary)


(BHAVENDRA JHA)
Vice-Chancellor &
(Chairman)