



**SHRI LAL BAHADUR SHASTRI RASTRIYA SANSKRIT VIDYAPEETHA
(DEEMED UNIVERSITY)**

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Minutes of the 6th meeting of Finance Committee

Date : 29th February, 2016
Time : 11.00 AM
Venue : Committee Room of the Vice-Chancellor, Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, New Delhi

1. Prof. Ramesh Kumar Pandey
Vice-Chancellor,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi - Chairman
2. Shri R. Sitaramani Murthy
Deputy Secretary (IFD),
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi - Member
(Representative
of JS (CU&L))
3. Shri Satpal Sharma
Under Secretary (CU&L),
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi - Member
(Representative
of JS & FA)
4. Prof. Radha Vallabh Tripathi
Former Vice-Chancellor,
Rashtriya Sanskrit Sansthan, Janakpuri, - Member
5. Shri Navin Soi
Former Director (Fin.),
Ministry of HRD, Deptt. of Higher Education,
Govt. of India, - Member

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6. Dr. BK. Mohapatra
Registrar,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi

Special Invitee

7. Ms. Kalpana Singh
Finance Officer,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi

Secretary

The Chairman extended a warm welcome to all the members. Thereafter, the manglacharan was performed and agenda items were taken up for consideration.

6.1 Confirmation of the minutes of the 5th meeting of the Finance Committee held on 08.06.2015.

The Finance Committee resolved that the minutes of the 5th meeting of the Finance Committee held on 08.06.2015 be confirmed.

6.2 To report the Action Taken Report on the 5th meeting of the Finance Committee held on 08.06.2015.

The Finance Committee resolved to adopt the Action Taken Report (ATR) on the minutes of the 5th meeting of the Finance Committee held on 08.06.2015 submitted by the Finance Officer and secretary to the Finance Committee with the following observations:

1. With respect to the agenda item No. 5.10(3): While confirming the action taken on the item No. 5.10(3), item-wise priorities of XII Plan, the Finance Committee noted that the funds allocated by the UGC to the Vidyapeetha for XII Five Year Plan are valid till 31st March, 2017. As per the information provided by Finance Officer, in the XII Plan, out of the total allocations of Rs. 1472.27 lakh, Rs. 405.00 lakh is allocated for the new teaching and non-teaching posts to be sanctioned by the UGC during the XII Five Year Plan. Now, in the light of the fact that only 13 months are left for completion of the XII Five Year Plan, there is a

possibility that there may be huge savings under the salary allocation of XII Plan. In the light of this, the Finance Committee suggested that the Vidyapeetha should work out the anticipated savings under the salary head and UGC may be requested to reappropriate the savings under the XII Plan salary head to the head 'Building, Infrastructure Development and Renovation etc.'

6.3 To consider and approve the Separate Audit Report of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha for the year 2014-15.

The Separate Audit Report of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha for the year 2014-15 was considered and approved by the Finance Committee. However, while going through the annexure to the Separate Audit Report 2014-15, the Finance Committee discussed the issue of non-existence of the Internal Audit Wing in the Vidyapeetha, as observed by the Audit. The Finance Officer informed the Committee that the Vidyapeetha has engaged a retired person on contract basis as Internal Audit Officer. The Internal Audit Officer provides opinion on the various issues as a measure of pre-audit. However, there is no post-audit or the complete internal audit of the various units of the Vidyapeetha. The members expressed their concern on the issue and suggested that the Internal Audit of the Vidyapeetha should be done periodically by a firm of Chartered Accountants who have the experience of Government Audit. The engagement of such firm should be made as per the rules prescribed in the GFR.

6.4 To consider and approve the Revised Budget Estimates for the year 2015-16 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha.

The Revised Budget Estimates for the year 2015-16 of the Vidyapeetha was approved by the Finance Committee and the action taken by the Vice-Chancellor, regarding its submission to the University Grants Commission, was ratified by the Finance Committee.

6.5 To consider and approve the Budget Estimates for the year 2016-17 of Shri Lal Bahadur Shastri Rashtriya Sankrit Vidyapeetha.

The Finance Committee discussed the Revised Budget Estimates for the year 2016-17 of the Vidyapeetha in the light of the upto date expenditure during the year 2015-16. The Finance Committee observed that the Electricity, Water Charges, Scholarship, Ground Rent, and Property Tax included in the non-salary item of the year 2016-17 pertain to mandatory government dues and other obligatory expenses. The Finance Officer informed the Finance Committee that as a matter of policy, the University Grants Commission does not provide separate funds under these essential nature of expenditure and these are included in the non-salary items of the Budget Estimates. However, considering the nature of these expenditure, the funding of these expenditure should be done on actual basis. The Finance Committee after a detailed discussions resolved to approve the Revised Budget Estimates for the year 2016-17 of the Vidyapeetha and suggested that a request should be made to the University Grants Commission for funding these essential nature of expenditure on actual basis instead of including them under the non-salary items of the budget.

6.6 To report the release of Grant in Aid to Shri Lal Bahadur Shastri Rashtriya Sankrit Vidyapeetha for the year 2015-16 under the scheme of Remedial Coaching/Entry into services and NET coaching.

The Finance Committee noted the letter No. F.No. 14-1/2013(SCT)Policy file dated 15th October, 2015 issued by the University Grants Commission conveying the approval for continuation of Remedial Coaching Scheme in the Vidyapeetha with a budgetary allocation of Rs. 36.00 lakhs for the Plan expenditure to be incurred during the year 2015-16. The Chairman of the Finance Committee informed the members that since the approval of the University Grants Commission has been received in the mid Academic Session 2015-16, hence it would not be feasible to commence the course in the current academic year. In view of this, Vidyapeetha proposes to commence the course from the academic year 2016-17. The Finance

Committee noted the fact and all the members agreed with the views expressed by the Chairman. *It was resolved that the classes under the Remedial Coaching Scheme may be started from the academic year 2016-17 subject to the approval of the University Grants Commission for the utilization of the grant amount of Rs. 36.00 lakhs during the year 2016-17. A letter in this regard may be written to the University Grants Commission.*

- 6.7 To report the order of the Vice-Chancellor regarding the increase of Dearness Allowance as per Govt. of India, Ministry of Finance Department of Expenditure letter No. F.No. 1/3/2015-E-II(B) dated 23rd September, 2015.

The Finance Committee ratified the action taken by the Vidyapeetha with respect to payment of increased Dearness Allowance to its serving and retired employees.

- 6.8 To report the OBC Recurring Grant of Rs. 50.00 lakh sanctioned by the UGC to Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha.

The Finance Committee noted the letter No. F.8-8(2008)(CU-OBC) dated 12th January, 2016 of the University Grants Commission conveying the sanction of Rs. 50.00 lakh of Recurring Grant of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha under the OBC Reservation Scheme.

- 6.9 To report the letter No. F.1-9/2013(e-Content) dated 14th July, 2015 of the University Grants Commission regarding production of Courseware e-Content Development for Post-Graduate Subjects (e-PG-Pathshala).

The Finance Committee noted the sanction letter of the University Grants Commission for the e-PG Pathashala Project sanctioned to Prof. R.K. Pandey, Principal Investigator (PI) of the Vidyapeetha. However, the Finance Committee was of the view that the observations conveyed by the

Ministry of Human Resource Development in this regard may also be noted for future course of action and the UGC may be requested to release the balance amount of grant under the e-PG Pathshala project at the earliest.

6.10 Any other item with the permission of the chair.

- (1) To consider the enhancement in the rate of Sitting Allowance and Local Transport Hiring Charges of the members of the different committees in the Vidyapeetha in accordance with the UGC norms.**

The Finance Committee discussed the issue of enhancement in the rate of Sitting Allowance and Transport Allowance for the members of the different committees in the Vidyapeetha. The Finance Committee also discussed the letter Letter No. F..21-1/2015(FD-I/B) dated 29th July, 2015 of the UGC and O.M. No. M.11018/15/2015-CDN dated 31.12.2015 of the Ministry of Human Resource Development issued in this regard. The Finance Committee resolved to approve the proposal of the Vidyapeetha with the following modifications:

- (i) The name of the Research Board should be included under the Sl. No. '1' of the proposed rates alongwith the name of the other committees.
 - (ii) Honorarium/Sitting Allowance for the members of the other committees should be *Rs. 1,000/- instead of proposed Rs. 2,000/-* under the Sl. No. '3'.
 - (iii) Transport Allowance for outstation members, using their own car, should be paid @ Rs. 10/- per kilometer, however, the use of own car should be allowed only with the prior approval of the Competent Authority of the Vidyapeetha.
- (2) Reporting of the minutes of 58th Building Committee Meeting held on 7th August, 2015.**

The minutes of the 58th meeting of the Building Committees held on 7th August 2015 were approved by the Finance Committee.

- (3) **Reporting of the minutes of 59th Building Committee Meeting held on 22nd February, 2016.**


The minutes of the 59th meeting of the Building Committees held on 22nd February, 2016 were approved by the Finance Committee.

- (4) **Reporting of the minutes of 40th University Works Committee Meeting held on 5th October, 2015.**

The minutes of the 40th meeting of the University Works Committee held on 5th October, 2015 were approved by the Finance Committee.

The meeting then ended with a vote of thanks to the chair.


(KALPANA SINGH)
Secretary & Finance Officer


(R.K. PANDEY)
Chairman & Vice-Chancellor