



**SHRI LAL BAHADUR SHASTRI RASTRIYA SANSKRIT VIDYAPEETHA
(DEEMED UNIVERSITY)**

**B-04, QUTAB INSTITUTIONAL AREA, NEW DELHI-110016
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Minutes of the 8th meeting of Finance Committee

Date : 16th December, 2016
Time : 2.00 PM
Venue : Conference Hall No. 112C, 1st Floor,
Ministry of HRD, Shastri Bhawan, New
Delhi – 110 011

1. Prof. Ramesh Kumar Pandey - Chairman
Vice-Chancellor,
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi
2. Shri R. Sitaram Murthy - Member
Deputy Secretary (L),
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi
(Representative
of JS (CU&L))
3. Shri D.K. Singh - Member
Under Secretary (F),
Deptt. of Higher Education,
Ministry of HRD,
Govt. of India,
New Delhi
(Representative
of JS & FA)
4. Prof. Radha Vallabh Tripathi - Member
Former Vice-Chancellor,
Rashtriya Sanskrit Sansthan, Janakpuri,
New Delhi
5. Dr. (Mrs.) Renu Batra - Member Secretary
Finance Officer (I/c.),
Shri Lal Bahadur Shastri
Rashtriya Sanskrit Vidyapeetha,
New Delhi

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The Chairman extended a warm welcome to all the members and performed the manglacharan. The comments of the Language Division of MHRD vide letter dated 08.12.2016 and the comments of the IFB Division of MHRD vide email dated 15.12.2016 were circulated for perusal of members of the Finance Committee. Thereafter, the agenda items were taken up for consideration.

8.1 Confirmation of the minutes of the 7th meeting of the Finance Committee held on 29.06.2016.

The minutes of the 7th meeting of the Finance Committee held on 29.06.2016 were confirmed. With regards to comments of the Ministry of HRD vide letter dated 8th December, 2016 on item No. 7.8 of the 7th meeting of Finance Committee, it was resolved that with respect to writing off the mutilated books in the Library, the Vidyapeetha should strictly follow the procedure as laid down under Rule 13, Schedule VII of DFPRs.

8.2 To report the Action Taken on the 7th meeting of the Finance Committee held on 29.06.2016.

The Action Taken Report on the 7th meeting of the Finance Committee was presented by the Member Secretary. The Finance Committee resolved to approve the same.

8.3 To consider and ratify the orders of the Vice-Chancellor regarding increase in the Transport Allowance and Honorarium of the faculty, staff engaged in the Yoga Self-Financing Course.

The Finance Committee discussed the proposal. After a detailed discussion, the FC resolved to ratify the orders of the Vice-Chancellor regarding revised rate of payments to the teaching and non-teaching staff members and external experts working under self-finance courses of Yoga Kendra.

8.4 To consider and approve the reconstitution of Investment Committee in Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha.

The Finance Committee resolved to approve the reconstitution of the Investment Committee with the direction that Investment Rules of Govt. of India as applicable to autonomous bodies should be followed.

8.5 To consider and approve the Revised Budget Estimates for the year 2016-17 of Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha.

The Revised Budget Estimates 2016-17 was discussed by the Finance Committee. After a detailed discussion, the Finance Committee resolved to approve the Revised Budget Estimates 2016-17 of the Vidyapeetha for submission to the University Grants Commission.

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- 8.6 To consider and approve the method for booking of air-tickets of the persons invited in the Vidyapeetha for meetings, seminars, workshops etc.**

The Finance Committee resolved to approve the proposal with the suggestion that Vidyapeetha should try to get the facility of some debit card in its name from any bank, financial institution. Further, as regards the matter of travel by private airlines, the Finance Committee suggested that Vidyapeetha should request the MHRD to delegate the powers of relaxation to the Vice-Chancellor of the Vidyapeetha for booking of air-tickets by private airlines in case of non-availability of Air-India flights as per schedule.

- 8.7 To report the orders of the Vice-Chancellor regarding constitution of Internal Audit Cell in the Vidyapeetha.**

The Finance Committee noted the constitution of Internal Audit Cell in the Vidyapeetha.

- 8.8 To report the financial status of e-PG programme and MOOC's programme in the Vidyapeetha.**

The Finance Committee noted the financial status of e-PG programme and MOOC's programme in the Vidyapeetha.

- 8.9 To report the orders of the Vice-Chancellor regarding increase in Dearness Allowance as per Govt. of India, Ministry of Finance, Department of Expenditure letter No. F.No. 1/3/2008-E-II (B) dated 09.11.2016**

The Finance Committee ratified the action taken by the Vidyapeetha with respect to payment of increased Dearness Allowance to its serving and retired employees.

- 8.10 To consider and approve the minutes of the 60th and 61st meetings of the Building Committees held on 16.07.2016 and 15.10.2016.**

To consider and approve the minutes of the 62nd meeting of the Building Committee held on 14.12.2016.

The minutes of 60th and 61st meetings of the Building Committees were circulated alongwith the agenda items of Finance Committee. The 62nd meeting of the Building Committee took place on 14.12.2016. The minutes of the 62nd meeting were placed at the table with the permission of the Chair.

It was informed to the Finance Committee that Vidyapeetha has been approved Rs. 5.00 crores under the head of Building/Infrastructural Development head of XII Plan by University Grants Commission.

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Further, in principal approval of Rs. 10.00 crores under the Building head has also been conveyed by the UGC subject to availability of funds. As regards, the issue of relevant details/documents is concerned, in the past the said documents were submitted to UGC at the time of submission of expenditure statement/utilization certificate. The Finance Committee directed that information in the prescribed format as per revised UGC's guidelines may be placed in the next meeting of the Finance Committee. The rate conformity certificates of all the minor works were placed on the table for perusal of the members. It was further informed that the Vidyapeetha does not commence any major building works unless and until the sanction of the UGC with respect to funds is received.

The recommendations of the Building Committee with respect to allotment of work of architecture for 4th, 5th and 6th floor on the administration building and extension of guest house of the Vidyapeetha to the existing architect M/s. Datta & Datta Associates was discussed at length. After a detailed discussion, the Finance Committee was of the view that legal opinion from the Standing Counsel of the Vidyapeetha should be obtained for allotment of future construction works to the same architect who had completed the building during 1st and 2nd phase.


The minutes of the 60th, 61st and 62nd meetings of the Building Committee were confirmed subject to the appointment of architect for which the further action may be taken on receipt of legal opinion. The Finance Committee decided to place legal opinion before it alongwith the details to be furnished to the UGC in the prescribed format in the next meeting.

8.11 To report the Separate Audit Report of the Vidyapeetha for the year 2015-16 issued by the Office of the Director General of Audit, Central Expenditure.

The Member Secretary informed the Finance Committee that as desired by JS & FA, Ministry of HRD, a tabular statement of all pending audit paras will be placed in all the future meetings of the Finance Committee.

The Finance Committee noted the Separate Audit Report on the Annual Accounts of the Vidyapeetha for the year 2015-16.

The meeting then ended with a vote of thanks to the chair.


(RENU BATRA) 21/12/16
Member Secretary &
Finance Officer (I/c.)


(R.K. PANDEY) 21/12/16
Chairman & Vice-Chancellor